

Resolution

"We, the Employers' Organisations of Bangladesh, India, Nepal, Pakistan and Sri Lanka (i.e. Bangladesh Employers' Federation, All India Organisation of Employers, Employers' Federation of India, Federation of Nepalese Chambers of Commerce and Industry, Employers' Federation of Pakistan and Employers' Federation of Ceylon) at the 9th Workshop of South Asian Employers' Organisations / NICC* Joint Study on Follow-up of Implementation of the Principles of the Global Compact, held in Dhaka, Bangladesh, on the 16th to 18th October 2002, unanimously resolve as under:

- a) We whole heartedly support the 9 principles of Global Compact in pursuing the vision envisaged by the UN Secretary General for making globalisation more inclusive, stable and equitable.
- b) We perceive the launching of the principles of Global Compact as an innovative and timely initiative in helping the businesses meet the challenges of global business competition and sustainable development for benefit of stakeholders and therefore pledge to promote the same among businesses.
- c) We believe that the provisions of the Global Compact will support entrepreneurs to improve their competitiveness and labour management relations and will therefore encourage enterprises to voluntarily subscribe to the principles of Global Compact."

In endorsement of the above resolution, we put our signatures here under, this 17th day of October, 2002.

Bangladesh Employers' Federation

All India Organisation of Employers

Employers' Federation of India

Federation of Nepalese Chambers of Commerce and Industry

Employers' Federation of Pakistan

Employers' Federation of Ceylon

* Nikkeiren International Cooperation Centre, Japan